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Forbes

With 15,000 Visitors And Big Sales, Here Are Some Highlights From Singapore Yacht Show 2018

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Singapore Yacht Show
Singapore Yacht Show was held in Singapore from 12 to 15 April 2018.

Back in Singapore for its 8th edition, the annual Singapore Yacht Show (SYS) took place between April 12 and 15. Filled with yacht launches, superyacht displays, innovative accessories and a slew of cocktail parties, the luxurious event is often the highlight of social calendars. Held at ONE[®]15 Marina Sentosa Cove, there was a wide array of luxurious yachts docked for the weekend waiting for buyers to snap them up. Organisers estimated the four day event garnered around 15,000 visits this year -- up from 14,000 in 2017.

According to SYS, yachting is enjoying increased popularity in Asia as various ultra-high net worth individuals from the region continue to express more interest in owning one. This has opened up Singapore to become an ideal hub for yacht enthusiasts to gather and marvel at all the latest launches internationally and in the region.

Andy Treadwell, CEO and Founder of SYS also shared, "government attendance from around the region demonstrated that the ASEAN nations -- and some further afield -- are starting to wake up to the huge opportunity for untapped high-end yacht tourism in this most alluring, yet virtually undiscovered yachting destination." Essentially, an increase in government support could no doubt prove to be beneficial to the region's yachting industry and the economy.

And with this growing interest and support for Asia's yachting industry, this year's Singapore Yacht Show did not disappoint its increasing pool of attendees. Here are just some of the highlights that garnered attention at this annual showcase.

Singapore's first superyacht shipyard

Announced ahead of SYS, Hong Seh Marine, a Singaporean distributor of luxury cars, yachts and boats have partnered with Pacific Radiance to create the first superyacht shipyard in Singapore. Providing haul up and hot works services for yachts over 90 meters long, the 30,000 square metre shipyard has two dry docks -- 90 meters and 100 meters long. Along with that, it boasts a 95 to 120-meter water frontage for afloat repairs and services as well as two 32-tonne dock and wharf cranes. Lastly, the shipyard will also be equipped with facilities for equipment fabrication, testing and maintenance.

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Big yacht sales



Singapore Yacht Show

Simpson Marine's exquisite Lagoon 50 yacht.

Lagoon 50 - Photo © 2017 - Marina Singapore/Singapore Yacht Show. Photo Nicolas Dreyer

According to Treadwell, Sunreef Yachts reported the sale of a 50 Amber Limited Edition -- one of only 10 scheduled to ever be produced -- on the first day of the event. He continues to share that Simpson Marine, their biggest exhibitor this year, sold a Lagoon 50 on the second day and an Aquila 36 on the last day of the show, while Princess Yachts sold a 68-footer. Actual sales figures were not revealed to respect clients' privacy.

Asia Pacific Superyacht Conference

This is a platform for expert speakers to lead discussion on topical subjects over the course of two days. The seminars aimed to uncover trends and deliver industry insights, navigating the Asian market and bringing thought-leaders with diverse specialisms together. Some topics discussed during the conference include A Call to Action: Developing strategic roadmaps for the Asian industry, building a comprehensive marina network to support superyachting in Asia Pacific, and technology driving the evolution of yacht ownership.

Largest yacht on display



Singapore Yacht Show

Amel's 55-metre La Familia.

The incredible La Familia by Amel stands majestically at 55 metres in length and has been on sale for more than \$48 million. This beautiful superyacht boasts a helipad on her topmost deck, an extravagant owner's suite, a main saloon featuring folding balconies and an exceptionally practical beach club on its stern.

Sentosa Ball & Silent Auction

A glamorous event that opened the weekend, the 'All That Glitters' Sentosa Ball, was held in the Grand Ballroom of the W Singapore at Sentosa. Bringing together the world's leading yachting personalities, Asia's most influential people, yacht owners, and industry captains, the evening concluded with a silent auction that saw proceeds going to the Biosphere Foundation. •